

News Release

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HONEYWELL ACQUIRES DIMENSIONS INTERNATIONAL

Expands Ability to Provide Comprehensive, Cost-Competitive Solutions for DoD Equipment Reset Challenges

PHOENIX, May 7, 2007 -- Honeywell (NYSE: HON) announced today that it has signed a definitive agreement to acquire defense logistics leader Dimensions International for \$230 million. The transaction is subject to regulatory requirements.

Dimensions International, headquartered in Alexandria, Va., provides logistics support for the U.S. Army, Navy, Air Force, Marine Corps, Coast Guard and other defense agencies located at military facilities in the Middle East and throughout the world. The acquisition will be integrated into Honeywell Technology Solutions Inc., a wholly-owned subsidiary of Honeywell, to bolster the company's field support, equipment pre-positioning, depot maintenance and vehicle repair, overhaul and up-armoring offering. Dimension International employs 1,200 people and had 2006 sales of approximately \$180 million.

"Honeywell will be able to provide a comprehensive, cost-competitive total logistics solution to more effectively support the Department of Defense's efforts to address equipment reset challenges resulting from the global war on terror," said Ed Wheeler, President, Honeywell Defense and Space. "The acquisition of Dimensions International will enable us to reach new customers, continue the growth our defense logistics business and support efforts to reconstitute billions of dollars' worth of worn military equipment."

To expedite the replacement of equipment damaged during wartime operations in the Middle East, the Army and Marine Corps have increased maintenance capacity in theater to provide high-level repair capabilities. Honeywell has been supporting these efforts in the Middle East for more than five years.

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This month, the Navy selected Honeywell to compete for anti-terrorism contracts worth up to \$500 million. The Anti-Terrorism Force Protection (ATFP) program allows the company to compete for contracts to design, install and maintain anti-terrorism equipment at naval bases around the world. Honeywell was also recently selected by the U.S. Army to refurbish medium-sized tactical vehicles in Kuwait as part of the Theater Provided Equipment Refurbishment (TPER) program. In 2006, the company won a separate Army contract for Total InteGrated Engine Revitalization (TIGER), a program to extend the life the AGT1500 turbine engine used to power the Abrams tank.

Honeywell International is a \$33 billion diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London and Chicago Stock Exchanges. It is one of the 30 stocks that make up the Dow Jones Industrial Average and is also a component of the Standard & Poor's 500 Index. For additional information, please visit www.honeywell.com.

This release contains forward-looking statements as defined in Section 21E of the Securities Exchange Act of 1934, including statements about future business operations, financial performance and market conditions. Such forward-looking statements involve risks and uncertainties inherent in business forecasts as further described in our filings under the Securities Exchange Act.

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